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## The Benefits of Hiring a Commercial Property Management Company.

Is it necessary to hire a property management company. Worth's computerized accounting system

This is one of the most common questions we get asked.

Whether you are looking to save time, fill up your vacancies or ensure the future of your property(s), a good property management company may be essential.

# 8 Reasons Why You Would Hire A Property Management Company

### Maintenance

Expenses certainly do not end at the closing table. Any property no matter the age can expect to have periodic maintenance expenses. Worth is exceptional at identifying maintenance problems before they turn into something that will become more costly. Additionally, when repairs or improvements are needed take care of the bidding, evaluation, and scheduling to and supervise the work in progress and final inspection. This will ultimately save the property owner time and money.

### **Accounting**

Accounting is the primary way to measure both the performance of your properties as well as your

management company. Worth's computerized accounting system provides all the reports you need, including, accounts payable, accounts receivable, general ledger, disbursement journal, and monthly receipt audit. that most other companies cannot produce.

### **Legal Issues**

Commercial properties occasionally will run into complex legal issues such as code compliances, governmental regulations, evictions, and ADA compliances. Worth is a company full of extremely experienced and knowledgeable professionals that are familiar with current local, state, and federal regulations. An experienced property manager will be able to identify legal property matters and hopefully prevent legal actions/fines.

### **Tenant Screening/Relations**

Worth fosters good owner-tenant relationships. We screen all new applicants, initiate, and supervise eviction from start to finish, and we are very experienced in conflict resolution. We look to minimize risk by verifying income, credit scores, background checks and the compatibility with the property as well as the neighboring tenants. Tenants who feel that their needs are



Lynn Senko - President of Worth

being met and surpassed are more likely to stay long term.

### **Rent Collection**

Collecting funds from tenants can sometimes be a very time consuming and frustrating process. Worth is experienced in dealing with difficult situations to ensure that rent will be collected on time and in a professional manner.

Occasionally, legal actions will need to be taken and enforced. We work with knowledgeable attorneys who are experience and efficient. In most cases it is quite common to have a third party between the owner and tenants for collecting funds.

### **Revenue Enhancement**

Worth will successfully control and enhance your assets by maximizing income, controlling expenditures, and preventing maintenance issues.

# **24/7/365 Emergency Response**Worth can handle any problem that may arise and will contact you with a

may arise and will contact you with a detailed report as soon as possible. Remember, we are always here, and you can always trust our judgment with tough decisions.

# **For Coop clients,** we will work for the Board of Directors to ensure all objectives are met, preventative

**Coop Property Management** 

objectives are met, preventative maintenance is scheduled, oversight of employees and shareholder issues are tended too quickly.

**For Condominium clients,** we ensure all is operating correctly within the budgetary and operational framework provided by the Board of Managers.

For more information or to contact Worth Property
Management call 516-489-1341 or visit them at:
www.worthpropertymgt.com

# Real Estate Brokerage & Management Rent Collection Payments Repair & Mortgage & Utility Payments Accounting Services Property Management Inspections of Property Deposits Leasing

# Experienced. Knowledgeable. Professionals.

Other Property Managers Simply Do Not Have All Of The Answers...

But We Do!

As a full-service property management company, we specialize in all forms of commercial properties from Apartment Buildings, Homeowners Associations, Co-op's Condo's, Retail & Office Buildings, Industrial complexes, large multi-unit complexes, REITS, business offices and Shopping Centers.

www.worthpropertymgt.com

2 Bellmore Road | East Meadow, NY 11554 | 516-489-1341